

NEW PROCESS! 1 AUGUST 2023 The Purchase to Pay (P2P) process is changing!

What is
changing



Obtain competitive quotes for spend £2.5k and above



What you

need to do

Use the simplified Request for Quote process for purchases between £25k and £125k

Familiarise yourself with the new thresholds and processes

Contact your Department's Finance Team if unsure

Use the new risk-based approach to refer non-standard contract T&Cs to the Purchasing Department

Benefits of the changes:

- Simplified process
- Promotes competition
- Improves efficiency and compliance
- Adjusts for inflation
- Ensures value for money achieved

New key resources:

- Quotation Evaluation form
- Single Quote Justification <£125k form
- Contract value guidance
- Non-standard T&Cs referral list
- Request for Quote £25k £125k template

Watch a summary	Financials Training videos	<u>Overview briefing - sign up</u>	<u>Full briefing - sign up</u>	New key resources